

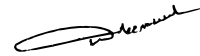
Notice of 17th Annual General Meeting

Notice is hereby given that the 17th Annual General Meeting (AGM) of Shareholders of Saif Power Limited ("the Company") will be held on Monday, April 26, 2021, at 11:30 am via video-link from the Company's registered office, Islamabad.

ORDINARY BUSINESS

1. To confirm the minutes of Extraordinary General Meeting held on October 28, 2020.
2. To receive, consider and adopt the Audited Financial Statements of the Company (standalone and consolidated) for the year ended December 31, 2020 together with Directors' and Auditors' reports thereon.
3. To consider and approve the final dividend of Rs. 2.5 per share i.e. 25% for the year ended December 31, 2020 as recommended by the Board of Directors. This is in addition to interim dividend of Rs. 1.25 per share i.e. 12.5 % already paid during the year.
4. To appoint statutory auditors of the Company for the next term and fix their remuneration. The Board of Directors have recommended the appointment of retiring auditors, M/s KPMG Taseer Hadi & Co. Chartered Accountants, Islamabad. The retiring auditors, being eligible, have offered themselves for reappointment.
5. To transact any other business with permission of the Chair.

By Order Of The Board



Waseemullah

Company Secretary

Islamabad

April 05, 2021

Notes:

Corona virus related contingency planning for AGM:

Pursuant to SECP Circular No. 6 of 2021 dated March 03, 2021, to ensure safety and well-being of the shareholders and due to practical difficulties in maintaining social distancing in public gatherings, the 17th AGM of the Company will be held through video-link.

- i.** For this purpose, shareholders are requested to register themselves by providing the following information through email at info.spl@saifgroup.com at least 48 hours before the time of AGM: Name of member/proxy holders, CNIC, Folio Number/CDC account no, Cell no/whatsApp no, and Email address.
 - a) Members who are registered, after necessary verification as per the above requirement, will be provided a video-link by the Company via email.
 - b) The login facility will remain open from 11:30 a.m till the end of AGM.
 - c) Members can also share their comments and suggestions on the agenda by email or at whatsApp number +92 301 8441725.
- ii.** Share Transfer Book of the Company will remain closed from April 19, 2021 to April 26, 2021 (Both days inclusive). Transfer received in order at the share Registrar's office by the close of business on April 16, 2021 will be treated in time.
- iii.** A shareholder entitled to attend and vote at the Meeting may appoint another shareholder as his /her proxy to participate and vote on his /her behalf. The instrument appointing the proxy duly completed must be received at the Company's Registered Office not later than 48 hours before the time of holding of the meeting.
- iv.** CDC individual Account holders or Sub-account holders are required to bring with them their original CNIC / Original Passport along with participant's ID number and their Account number in order to facilitate identification.